ANNUAL REPORT
Year Ended March 31st 1985

Honourable Lou Hyndman
Q.C.
Provincial Treasurer
322 Legislature Building
Edmonton, Alberta
T5K 2B6

A.F. Collins
Advisor to the Provincial Treasurer
9925 - 109th Street
Edmonton, Alberta
T5K 2J8

Head Office
9925 - 109th Street
Edmonton, Alberta
T5K 2J8

Central Divisional Office
9925 - 109th Street
Edmonton, Alberta
T5K 2J8

Northern Divisional Office
9925 - 109th Street
Edmonton, Alberta
T5K 2J8

Southern Divisional Office
217 - 16th Avenue N.W.
Calgary, Alberta
T2M 0H5

Peace Country Regional Office
O'Brien Place
10135 - 101st Avenue
Grande Prairie, Alberta
T8V 0Y4

Red Deer Regional Office
4919 - 59th Street
Red Deer, Alberta
T4N 6C9

Treasury Branches Alberta

Albertans investing in AlbertA

Tribute to the Retiring Superintendent

The Executive Officers and Personnel of Treasury Branches pay tribute to Ron Holgate on the occasion of his retirement effective June 30, 1985, and acknowledge his substantial contribution to the organization over a career spanning 38 years.

Following is an excerpt from his farewell message to the staff. The quotation aptly summarizes his strong belief in our staff, the system and the hundreds of thousands of Albertans who as customers support Treasury Branches.

"While Treasury Branches, since its inception, has had many specific achievements and has attained numerous milestones, the underlying reason for its long series of successes is because it operates on the principle of 'People Helping People'.

Whether it is one colleague helping another, Branches assisting each other or the system helping Albertans; in the end the organization benefits and people benefit. Because of this, strong allegiance and loyalties develop. This enables us to help each other during difficult times or in periods of universal prosperity."

R.O. Holgate

R.O. HOLGATE

Superintendent's Message

In reviewing the results for the year ended March 31, 1985, one cannot help but observe that they present a mirror image of the difficult environment in which the system of Branches has been operating since 1980.

It was and is a period of change in the economy which necessitates changes in expectations both for the individual and society as a whole. In addition, Treasury Branches is also operating in an environment where the competitive and regulatory forces are changing rapidly. As an example, in the past few years the number of foreign owned banks has dramatically increased. We are also witnessing a rapidly developing trend whereby the services normally provided by trust, investment, insurance institutions and the banks are increasingly overlapping.

Treasury Branches, now almost one-half a century old, has traditionally accepted change and has over the years repeatedly proven its ability to do so. In this regard, during the last cyclical change in the world's economy and the current developments taking place in the marketplace, Treasury Branches has proven that regional institutions are needed and play an important role in the economic and social well-being of the area and people they serve.

The principal function of Treasury Branches is to operate a system of Branches, Sub-Branches and Agencies throughout the province to provide Albertans access to a full range of financial services at reasonable cost. The success of its efforts this past year in achieving this functional objective is best illustrated in the following highlights:

- Assets increased by $809 million
- Deposits increased by $788 million
- Loans increased by $553 million
- Treasury Branches is the **only** financial service available in 63 communities in the province
- Treasury Branches now operates a network of 130 Branches, one Sub-Branch and 109 Agencies (Total of 218 Communities)
- New services added during the year:
  - "The Albertan" - Daily Interest Savings Account
  - U.S. Dollar Daily Interest Savings Account
  - U.S. Dollar Term Deposit Certificates
  - U.S. Dollar Loans

Superintendent's Message

  - — Express Deposit Plan for merchants with American Express Credit Card purchases to receive same day credit for receipts on the date of deposit with Treasury Branches
- Increased foreign currency capabilities
- Acting as an agent for the Bank of Canada for the redemption at maturity of Government of Canada Treasury Bills
- Continued automation of Branches
  - — 68 Branches now on our "Demand Deposit Accounting System"
  - — 89 Branches now on our "On-line Savings System"

With assets in excess of $4.2 billion, Treasury Branches is unquestionably the largest "home grown" financial entity in Alberta. Over the years the organization has endeavored to provide Albertans with high quality and consistent financial services, and Management believes this has been a major factor in the increasing support that Treasury Branches has received particularly in recent times. Lending activity in the period being reported was the highest ever recorded with loans increasing from $2.840 billion to $3.393 billion which resulted in a growth of $553 million (19.5%) in our loans portfolio. Loan demand in the Commercial/Small Business, Agricultural and Residential Mortgages (Housing) sectors amounted to in excess of $420 million of the total increase.

Deposits increased from $3.365 billion to $4.153 billion which represents a growth of $788 million (23.4%) and is the highest ever recorded. The industry trend of customers switching to higher interest bearing deposits to increase their rate of return was clearly evident again this past year and the trend is expected to continue in the foreseeable future.

Treasury Branches experienced an operating deficit for the year in the amount of $5.2 million. The principal reason for the deficit was the substantial increase in the level of non-performing loans which at year-end amounted to $161 million net of provision for losses as compared to $86 million the previous year. Non-performing loans are placed on a non-accrual basis as far as calculating income is concerned, and therefore, directly impact on the organization's profitability. However, Treasury Branches do expect to collect a significant portion of these loans.

The loan loss experience is Management's most accurate assessment of the specific provisions required to cover losses on Treasury Branches total loans portfolio. The specific provisions are determined on an individual account basis. The Appropriations for Contingencies is a general provision established on the basis of industry averages. This may, in the past year, have worked to the disadvantage of Treasury Branches as many major financial organizations substantially increased their general provisions because of their exposure in Sovereign (Foreign) Loans. While Treasury Branches do not have such loans, the Management is cognizant of the rapid growth in the organization's loans portfolio particularly during the recent economic downturn. It was Management's decision, therefore, to exercise caution and to maintain its policy when the general provision was established.

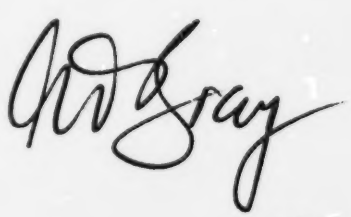
The portion of the loan loss experience which is charged to the statement of income is called the Provision for Loan Losses. Three years ago Treasury Branches adopted the accounting practices of the Canadian Banks. The prescribed formula being followed has the effect of averaging the loan loss experience over a five year period. Treasury Branches' loan loss experience for the year amounted to $32 million which is a decrease of $7.8 million from the previous year. Under the averaging formula the actual charge (provision for loan loss) to the income statement amounted to $26.6 million, an increase of $9.1 million over 1984.

There were two other major factors affecting Treasury Branches' performance. Firstly there were 12 prime rate changes in the year being reported with the general trend towards lower rates. In such situations there is a tendency for income to fall faster than the cost of money as the cost of deposits is locked in for a longer period. The second factor is the increasing costs of automation as Treasury Branches endeavors to make improvements in that aspect of operations.

Treasury Branches endeavors to be a responsible member of the financial services sector while at the same time carrying out its mandate to Albertans to provide a wide range of financial services with consistency in all areas of the province.

It is a difficult balancing act for the Management of Treasury Branches to achieve. However, we believe in the province, its communities and its people and our actions as a Management group have been supportive and wherever possible to lead by innovation and example. I wish to thank our staff, for their tireless efforts this past year and to congratulate them on the contributions they are making to the progress of the organization.

On behalf of the Management and staff, I would like to extend an expression of gratitude to our Minister, the Honourable Lou Hyndman, Provincial Treasurer and to his Advisor on Treasury Branches, Mr. A.F. Collins, for their continued support, assistance and guidance.



A.O. Bray
Superintendent

Departments & Personnel

as at June 30th, 1985

Head Office

Executive

A.O. Bray	Appointed Superintendent May 23, 1985
L.R. Bellan	Senior Assistant Superintendent, Credit
R.B. Douglas	Senior Assistant Superintendent, Corporate Services
D.E. Johnson	Senior Assistant Superintendent, General Operations
R.S. Richardson	Chief Inspector
R.E. White	Senior Assistant Superintendent, Administration

Superintendent's Office

J.P. Buckley	Manager, Security
A. DeVries	Special Projects Officer
A. Gunn	Manager, ALCO
R. Siu	Special Projects Officer
R. Stoyand	Planning Coordinator
M. Tarrabin	Administrative Assistant to the Superintendent

General Managers

J.L. Briscoe	Marketing
M.E. Budd	Administration
G.J. Erber	Computer Operations
J.W. Fowle	Personnel & Systems
B.L. Scoulding	Finance
L.M. Symyrozum	Communications
L.L. Trekofski	Instalment Loans
J.R. Zook	Commercial Credit

Head Office Departments

Administration
Personnel & Systems Department
Administration Department
Computer Operations Department

Credit
Commercial Credit Department
Instalment Loans Department

Corporate Services
Marketing Department
Communications Department
Finance Department

Agricultural Department

Inspection Department

Divisional Operations
Central Division
Northern Division
Southern Division

Divisional Offices

Central Division

E.S. Leahy	Assistant Superintendent
W.J. Orfino	General Manager

Northern Division

R.K. Bennett	Assistant Superintendent
G.C. Hommy	General Manager

Southern Division

H.R. Klassen	Assistant Superintendent
W.C. Tough	General Manager
E.W. Peterson	General Manager Calgary Main Branch
T.E. Semeniuk	General Manager Edmonton, Alberta Place Branch

Superintendent's Regional Management Advisory Committee

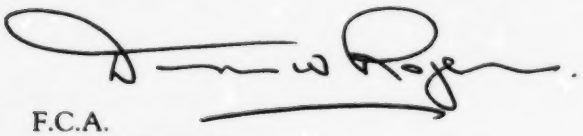
E.G. Bateman	L.O.N. Frebrowski	H.J. Kassian	G.R. Schoettler
M.A. Benson	K.R. Gremm	V. Neufeld	E. Sonnenberg

Auditor's Report

To the Provincial Treasurer

I have examined the statement of assets and liabilities of the Treasury Branches Deposits Fund as at March 31, 1985 and the statements of income, appropriations for contingencies, unappropriated surplus, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.



F.C.A.
Auditor General

Edmonton, Alberta
July 30, 1985

Financial Statements

Statement of Assets and Liabilities
Treasury Branches Deposits Fund
As at March 31, 1985
(thousands of dollars)

Assets	1985	1984
Cash resources		
Cash	$ 14,804	$ 13,485
Deposits with banks	346,484	220,795
	361,288	234,280
Securities (Note 3)		
Issued or guaranteed by Canada	158,795	17,434
Issued or guaranteed by provinces, municipalities and school districts	27,137	104,936
Other securities	165,293	119,691
	351,225	242,061
Loans		
Mortgage loans	811,126	676,817
Other loans	2,582,700	2,164,025
	3,393,826	2,840,842
Other		
Land, buildings and equipment (Note 4)	48,624	48,047
Other assets	76,717	56,927
	125,341	104,974
	$ 4,231,680	$ 3,422,157

The accompanying notes are part of
these financial statements.

Liabilities	1985	1984
Deposits (Note 5)		
Payable on demand	$ 622,053	$ 488,456
Payable after notice	810,029	796,138
Payable on a fixed date	2,721,853	2,081,380
	4,153,935	3,365,974
Other		
Cheques and other items in transit, net	16,604	3,255
Other liabilities	47,501	28,285
	64,105	31,540
Reserves		
Appropriations for contingencies	13,613	8,863
Unappropriated surplus	27	15,780
	13,640	24,643
	$ 4,231,680	$ 3,422,157

Financial Statements

Statement of Income
Treasury Branches Deposits Fund
For the Year Ended March 31, 1985
(thousands of dollars)

	1985	1984
Interest income		
Income from loans	$ 389,761	$ 317,498
Income from securities	70,474	27,651
Total interest income	460,235	345,149
Interest expense		
Interest on deposits	346,605	231,533
Net interest income	113,630	113,616
Provision for loan losses	26,682	17,520
Net interest income after loan loss provision	86,948	96,096
Other income	16,528	10,145
Net interest and other income	103,476	106,241
Non-interest expenses		
Salaries	61,561	58,523
Pension contributions and other staff benefits	6,191	6,168
Premises and equipment expenses, including depreciation	20,055	19,436
Other expenses	20,906	18,601
Total non-interest expenses	108,713	102,728
Net income (deficit) for the year	$ (5,237)	$ 3,513

Statement of Appropriations for Contingencies
Treasury Branches Deposits Fund
For the Year Ended March 31, 1985
(thousands of dollars)

	1985	1984
Balance at beginning of year	$ 8,863	$ 19,622
Net loss experience on loans	(32,448)	(40,307)
Provision for loan losses included in the Statement of Income	26,682	17,520
Transfer from unappropriated surplus	10,516	12,028
Balance at end of year	$ 13,613	$ 8,863

Statement of Unappropriated Surplus
Treasury Branches Deposits Fund
For the Year Ended March 31, 1985
(thousands of dollars)

	1985	1984
Balance at beginning of year	$ 15,780	$ 24,295
Net income (deficit) for the year	(5,237)	3,513
Transfer to appropriations for contingencies	(10,516)	(12,028)
Balance at end of year	$ 27	$ 15,780

Statement of Changes in Financial Position
Treasury Branches Deposits Fund
For the Year Ended March 31, 1985
(thousands of dollars)

	1985	1984
Cash provided by:		
Operations:		
Net income (deficit) for the year	$ (5,237)	$ 3,513
Non-cash items:		
Depreciation and amortization	5,863	5,462
Provision for loan losses	26,682	17,520
	27,308	26,495
Increase in deposits	787,961	472,490
Increase in cheques and other items in transit	13,349	18,083
Increase in other liabilities	19,216	3,439
	847,834	520,507
Cash applied to:		
Increase in securities	109,164	80,964
Increase in loans	552,984	382,104
Increase in land, buildings and equipment	6,440	4,582
Increase in other assets	19,790	(3,281)
Loss experience	32,448	40,307
	720,826	504,676
Increase in cash resources	$ 127,008	$ 15,831

Notes to the Financial Statements
Treasury Branches Deposits Fund
March 31, 1985

Note 1 Authority

The Treasury Branches Deposits Fund operates under the authority of the Treasury Branches Act, Chapter T-7, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

(a) General

These financial statements have been prepared in accordance with accounting principles followed by most Canadian financial institutions. The accounting principles followed conform in all material respects with generally accepted accounting principles except for the accounting for losses on loans (Note 2(c)), and the accounting for fees and commissions (Note 2(g)).

(b) Securities

Securities are carried at cost or amortized cost (Note 3). Gains and losses on disposal of securities are included in income in the year in which they occur.

(c) Loans

Loans are stated net of any unearned income and of any provisions established to recognize anticipated losses. A specific provision is established when, in the opinion of management, there is significant doubt as to collectability, either in whole or in part, of principal.

The net loss experience on loans for the year comprises the amount of loans written off, recoveries on loans previously written off and changes in specific provisions. This amount is charged to the Statement of Appropriations for Contingencies.

The provision for loan losses included in the Statement of Income is credited to the Statement of Appropriations for Contingencies. The amount is determined by computing the weighted average ratio of net loan loss experience to eligible loans outstanding for the current and four preceding years and applying this ratio to the outstanding eligible loans at the end of the current financial year.

Interest is recorded on the accrual basis for all satisfactory loans. If a loan is classified as non-accrual any uncollected interest is reversed and charged against current income.

Note 2 Significant Accounting Policies (continued)

The Fund will classify a loan as non-accrual where in the opinion of management there is doubt as to the ultimate collectability of some portion of principal or interest. Loans will automatically be classified as non-accrual where the borrower has not paid interest on the loan throughout a period of 180 days except in those instances where management determines that there is no reasonable doubt regarding the collectability of principal or interest.

(d) Land, Buildings and Equipment

Land is carried at cost. Buildings, equipment and leasehold improvements are carried at cost less accumulated depreciation or amortization. Depreciation and amortization are calculated using the straight line method over the estimated useful lives of the related assets. Gains and losses on the disposal of fixed assets are recorded in the Statement of Income in the year of disposal.

Furniture is expensed in the year of purchase and is included in premises and equipment expenses in the Statement of Income.

(e) Appropriations for Contingencies

In addition to provisions against specific loans, the Fund maintains an appropriations for contingencies account to provide for unforeseen future losses in respect of loans.

(f) Translation of Foreign Currencies

Foreign currency assets and liabilities are translated into Canadian dollars at prevailing year end rates.

Foreign currency income and expenses are translated into Canadian dollars at the average rate throughout the year.

Realized and unrealized gains and losses on foreign currency transactions are included in other income in the Statement of Income. Foreign exchange positions are hedged as much as practicable by forward exchange contracts.

(g) Fees and Commissions

Fees and commissions are recorded as income when received and are not matched to the term of the related loans.

Note 3 Securities
($ in thousands)

Securities are summarized as follows:

	Securities issued or guaranteed by			
	Canada	Provinces, Municipalities, and School Districts	Other	Total
Year of maturity:				
Within one year	$ 158,795	$ 25,635	$ 165,293	$ 349,723
Between one and three years	—	1,502	—	1,502
	$ 158,795	$ 27,137	$ 165,293	$ 351,225
March 31, 1984	$ 17,434	$ 104,936	$ 119,691	$ 242,061

The approximate market value of securities at March 31, 1985 was $351,123 (1984: $241,861).

Note 4 Land, Buildings and Equipment
($ in thousands)

Land, buildings and equipment are summarized as follows:

	1985			1984
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Land	$ 6,952	$ —	$ 6,952	$ 6,816
Branch premises	32,743	7,783	24,960	26,234
Equipment	16,998	8,958	8,040	6,046
Staff housing	7,061	2,300	4,761	4,735
Leasehold improvements	9,209	5,298	3,911	4,216
	$ 72,963	$ 24,339	$ 48,624	$ 48,047
March 31, 1984	$ 66,523	$ 18,476		

Note 5 Deposits ($ in thousands)

Deposits are summarized as follows:

	1985			1984
	Interest Bearing	Non-Interest Bearing	Total	Total
Deposits by Canada	$ 64,613	$ —	$ 64,613	$ —
Deposits by Province of Alberta	66,390	1,922	68,312	113,201
Other deposits	3,719,644	301,366	4,021,010	3,252,773
	$ 3,850,647	$ 303,288	$ 4,153,935	$ 3,365,974

The repayment of all deposits, including accrued interest is guaranteed by the Province of Alberta.

Note 6 Lease Commitments ($ in thousands)

The Fund has obligations under long-term non-cancellable leases for premises and equipment. The future minimum lease payments for each of the next five years and thereafter are as follows:

Year ending March 31, 1986	$ 6,624
1987	6,422
1988	6,230
1989	6,016
1990	5,077
1991 and thereafter	9,736
	$ 40,105

Note 7 Contingent Liabilities ($ in thousands)

In the normal course of business the Fund has contingent liabilities for letters of credit, loan guarantees and forward exchange contracts, which are not included in the Statement of Assets and Liabilities. In the event of a call on any of these commitments, the Fund has recourse against the customer.

At March 31, 1985 the potential liability of the Fund under guarantees and letters of credit amounted to $379,319 (1984: $56,208).

Note 8 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

Branch Locations & Management Personnel as at June 30th, 1985

Branch	Management
Airdrie	L.O.N. Frebrowski
Andrew	R.L. Astle
Athabasca	K.J.P. Pugh
Barrhead	D.H. Douglas
Assistant	D.G. Presley
Beaverlodge	J.H. Stephenson
Black Diamond	W.K. Lebsack
Bonnyville	R.W. Yaremcio
Assistant	S.C. Deis
Bow Island	M.L. Bloxham
Assistant	F.E. Watt
Boyle	T.A. Berger
Breton	L.A. Flewelling
Brooks	W.D. Peterson
Assistants	J.G. Reoch
	M.T. Pulsifer
Bruderheim	L.C. Sorensen
Calgary	
Main	E.W. Peterson
Deputy	V.K.H. Schalike
Accounts	L.M. Goode
	D.A. Knight
	D.M. Posmituck
Assistants	D.A. Ball
	T.R. Holgate
Alberta Hotel	J. Boyarchuk
Assistant	B.A. Stang
Brentwood	H.T. Young
Assistants	S.E. Brausse
	A.P. Lacher
Chinook Centre	A.A. Hartung
Assistants	A.W. Brandon
	E.V. Schafer
	W. Sperry
Forest Lawn	W.J. Heron
Assistant	T.A. Borodenko
North Hill	V. Neufeld
Deputy	G.D. McKee
Accounts	M.W. Larken
	B.D. Moir
	K. Senneker
Assistants	L.R. Andrews
	H.M. Simmons
Sunridge	D.T.E. Keen
17 Avenue S.W.	J.J. Kalansky
34 Avenue S.W.	S.R. Iverson
Camrose	K.R. Black
Assistants	H.L. Galbraith
	G.M. Sjolie
	D. Klymiuk
Cardston	S.J. Badry
Caroline	D.H.M. Van Hyfte
Carstairs	W.G. Deederly
Castor	D.L. Gould
Claresholm	P.W. Edgell
Coaldale	V.E. Schultz
Cochrane	C.M. Jantzie
Assistant	W.M. Suggitt
Cold Lake	J.E. Starcheski
Consort	G.O. Christensen
Coronation	D.R. Layman
Assistant	R.M. Swahn
Crossfield	F.D. Morrissey
Daysland	D.C. Rowland
Didsbury	B.P. Kaupp
Assistant	G.R. Woolley
Drayton Valley	K.R. Gremm
Instalment Loans	B.A. Stepaniuk
Assistants	V.E. Dykes
	A.F. Smale
Drumheller	M.D. Fossen
Edmonton	
Alberta Place	T.E. Semeniuk
Deputy	R.C. Wells
Accounts	R.L. Mann
	J.E. Brewer
	B. Kendall
	J.W. Hamblin
Assistants	R.B. Jenkins
	D.H. Raatz
	D.B. Hauser
	J. Hemmes
Calder	B.E. Lewis
First Edmonton Place	L.L. Leroux
Accounts	M.F. Ryan
Instalment Loans	K. Dunham
Assistant	E.W. Modrall
Hys Centre	R.H.L. Tuffs
Assistant	S.C. Bartlett
Jasper Place	G.A. Norton
Assistants	M.W. Bragg
	A.L. Jones
C.M. Hochhausen	E.W. Kurz
Killarney	M.J. Threadgill
Assistants	B.M. Jones
	D.K. Hebert
	D.H.O. Evans
Millwoods	G.A. Buchan
9888	R.S. Boone
Assistant	K.B. Nilson
118 Avenue	A.E.W. Erickson
Assistants	T.J. Tabor
	F. Toy
Pepper Tree	J.L. Callaghan
Assistants	B.A. Conroy
	K.D. Hauser
	D.P. Fay
Petroleum Plaza	J.D. Appleyard
Assistants	W.R. Wilmott
	E.M. Zapisocki
	J.L. Mycholuk
South	E.G. Bateman
Assistants	K.J.H Hochhausen
	R.G. Metro
	B.P. O'Riordan
Terrace Plaza	G.L. IsRalson
Assistant	W.N. Salter
West Edmonton Mall	G.K. Larson
Assistant	L.E. Lebsack
Edson	M.L. Michaelis
Assistants	W.H. Meakin
	D.A. Spears
	D. Elder
Elk Point	A.G. Mitchell
Fairview	E.B. Shmyr
Assistant	W.J. Trembley
Falher	G.C. Hildebrand
Assistant	L.C. Leclerc
Forestburg	J.D. Dyck
Fort Macleod	A.L. Brown
Assistant	M.P. Jacobson
Fort McMurray	G.E. West
Accounts	M.R. Cox
	J.P. Peaire
Assistant	B.A. Rodier
Fort Saskatchewan	L.H. O'Farrell
Fort Vermilion/La Crete	R.W. Coad
Assistant	L.C. Neufeld
Grand Centre	L.W. Thoman

Branch Locations & Management Personnel as at June 30th, 1985

Branch	Management
Grande Prairie	
100 Avenue	G.R. Schoettler
Deputy	D.B. Hastings
Accounts	J.G. Ives
	R. Czerniawsky
	W.A. Smith
Instalment Loans	S.R. Dodd
Assistant	D.S. Richardson
Prairie Mall	G.L. Barkley
Assistant	E.M. Leslie
Granum	C.L. Bailey
Grimshaw	D.R. Killam
Hanna	W.J. Kohlman
Assistant	F. Anderson
High Level	G.P. Kerby
Assistant	T.D. Allan
High Prairie	M.C. Fowell
Assistant	W.G.H. Brown
Hinton	P.P. Gosset
Hythe	L.M. Kinley
Innisfail	C.D. Stewart
Assistants	M.A. Olsen
	B.B. Bergmann
Killam	R.J. Thomas
Lac La Biche	D.L. Mardling
Assistant	W.J. Kozdrowski
Lacombe	G.R. Lane
Assistants	D.J. Wizniuk
	B.M. Bruns
Lamont	D.M. Morrical
Leduc	T.D. Gould
Assistant	P. Burnham
Lethbridge	E. Sonnenberg
Instalment Loans	T.H. Prins
Assistants	R.E. Brown
	S.K. Farrell
	F. Baskerville
Linden	L.I. Brown
Lloydminster	A.L. Henuset
Magrath	S.S. Kado
Manning	W.A. McDonald
Mayerthorpe	R.K. Montroy
McLennan	Z.O. Hawryliw

Branch	Management
Medicine Hat	
2nd Street	M.E. Guiochet
Assistants	K.W. Funk
	C.M. Herter
Carry Drive	B.D. Critchley
Milk River	B.G. Joulie
Nanton	R. Forness
Okotoks	G.A. Daglish
Olds	L.R. Beckner
Assistant	G. Hill
Onoway	M.R. Evans
Oyen	R.D. Jacobsen
Peace River	D.D. Tarrant
Assistants	J.G. LeDrew
	G. Comber
Picture Butte	C.A. Delisle
Pincher Creek	B.L. Kosinski
Ponoka	D.E. Bruns
Provost	J.D. Klasson
Raymond	R.M. Greenhill
Red Deer	
50th Street	E.K. Heistad
Accounts	J.D. Marcell
Assistants	J.V. Withnell
	A.E. Griffith
	R.J. Killam
Riverside	J.G. Nelson
Assistant	G.C. Sinclair
Redwater	D.L. LeClaire
Rimbey	J.E. Wilson
Rocky Mountain House	R.J. Martin
Assistants	D.G. Wannamaker
	V.M. Koples
Rycroft	B.L. Pelham
Ryley	L.A. White
St. Albert	D. O'Connell
Assistants	A.M. Frederick
	W.E. Jordan
St. Paul	A. Popovic
Assistant	T.E. Melnychuk
Sherwood Park	L.J. Dugas
Assistant	R.W. Bradley

Branch	Management
Slave Lake	R.A. Kellas
Smoky Lake	M.D. Cowan
Spirit River	P.M. Fitzmaurice
Spruce Grove	B.G. Gilbertson
Assistant	D.A. Krissa
Stettler	H.J. Kassian
Assistant	P.W. Stade
Stony Plain	L.C. West
Assistants	J.V. Sevcik
	S.J. Fleming
Strathmore	R.B. Switzer
Sundre	E.L. Robertson
Taber	M.M. Racinsky
Assistants	G.J. Aasen
	L.J. Marthaller
Thorsby	L.G. Anderson
Three Hills	R.J. Winter
Assistant	B. Patterson
Tofield	J.A. McMath
Trochu	L.G. Lang
Two Hills	K.A. Buchholz
Valleyview	P.J. Rowlands
Vegreville	M.A. Benson
Assistants	F.J. Sorochan
	R.J. Kruger
Vermilion	J.L. Janz
Assistant	W.H. McLaren
Viking	L.A. Borman
Vulcan	D.D. Robertson
Assistant	L.L. Grewer
Wainwright	K.A. Lock
Westlock	L.E. Fuson
Wetaskiwin	J.L. Ireland
Assistants	W.J. Lawless
	E.J. Cote
	R. Ovics
Whitecourt	D.A. MacLennan
Assistant	W.D. Garrett
Wildwood	R.D. Jenkins

Agency Locations, Agents & Controlling Branches as at June 30th, 1985

Agency	Agent	Controlling Branch
Acadia Valley	M.R. Peers	Oyen
Alder Flats	F. Seely	Drayton Valley
Alix	M. Stingel	Lacombe
Alliance	L. Miller	Killam
Amisk	M. McGregor	Killam
Bashaw	L. Reierson	Camrose
Bassano	H. Paton	Brooks
Bawlf	L.C. Piro	Camrose
Beiseker	F. Bell	Crossfield
Benalto	A. Sterling	Red Deer Riverside
Bentley	D.B. Dickau	Lacombe
Blackfalds	W. Tutty	Red Deer Riverside
Blairmore	A. Martini	Pincher Creek
Blue Ridge	A. Polack	Mayerthorpe
Bon Accord	B. Mihal	Edmonton Killarney
Bowden	G. Hubschmid	Olds
Bragg Creek	C. McLachlan	Cochrane
Bruce	C.I. Fredericks	Viking
Calmar	B. Dupuis	Leduc
Carbon	V. Reed	Drumheller
Carmangay	L. Teskey	Vulcan
Cereal	G. Rice	Hanna
Chauvin	B.A. Swanson	Provost
Chipman	D. Fraess	Lamont
Clive	P. Szott	Lacombe
Clyde	S. McFaull	Westlock
Compeer	D. Baier	Consort
Coutts	E.E. Thiessen	Milk River
Cremona	P. Cummings	Cochrane
Czar	S. Usselman	Provost
Delburne	N. Deuchar	Red Deer 50th Street
Derwent	H.L. Mudryk	Vermilion
Devon	T. Johnson	Leduc
Duchess	F. Hancock	Brooks
Eaglesham	B.C. Lee	Rycroft
Eckville	E.L. Stopsen	Red Deer Riverside
Edberg	G. Lundstrom	Camrose
Edgerton	C.D. Granigan	Wainwright
Elnora	M.S. Tyess	Trochu
Empress	M. King	Oyen
Enchant	F. Hanson	Picture Butte
Evansburg	M. Nikolayuk	Wildwood
Faust	M.D. MacIntosh	High Prairie
Fawcett	W. Tugwell	Westlock
Ferintosh	L. Buskas	Camrose
Foremost	J. Griffiths	Bow Island
Fort Assiniboine	E.M. Redington	Barrhead
Fort Chipewyan	M. Welch	Fort McMurray
Galahad	L. Holben	Forestburg
Gibbons	V. Brown	Fort Saskatchewan
Glendon	R.J. Kastelen	St. Paul
Hairy Hill	S. Bidulock	Two Hills
Halkirk	M. Draganuk	Castor
Hardisty	W.S. Pedlar	Killam
Hay Lakes	W. Berg	Camrose
Heisler	L. Matthiessen	Daysland
High River	D. Liddell	Calgary Chinook
Holden	F. Irwin	Ryley
Irma	E. Lewis	Wainwright
Irricana	L. Kathrens	Airdrie
Irvine	H.A. Wiedemann	Medicine Hat 2nd Street
Islay	G. Roebuck	Vermilion
Kitscoty	L.P. Tyler	Lloydminster
Lomond	T. Hollwey	Vulcan
Lougheed	E. Losness	Killam
Mallaig	L. Dechaine	St. Paul
Mannville	L. Kuntz	Vermilion
Marwayne	B.A. Stannard	Lloydminster
Metiskow	D. Christensen	Provost
Millet	A. Hegge	Leduc
Minburn	L. Kennedy	Vermilion
Mirror	R. Honecker	Lacombe
Mundare	D.A. McCarty	Vegreville
Myrnam	E. Sosnowski	Two Hills
Nampa	E. Krall	Peace River
Newbrook	B.A. Dowhan	Edmonton Killarney
New Norway	J.E. Wells	Camrose
Nobleford	D.J. Lang	Picture Butte
Paradise Valley	S. Symes	Lloydminster
Plamondon	L. Belanger	Lac La Biche
Radway	S. Hamilton	Redwater
Rainbow Lake	J. McCrindle	High Level
Redcliff	K. Oikawa	Medicine Hat 2nd Street
Rochester	P. Gerlach	Athabasca
Rockyford	W. Saunders	Strathmore
Rolling Hills	S. Hemsing	Brooks
Rosemary	J. Parker	Brooks
Sangudo	P.G. Barnes	Mayerthorpe
Sedgewick	R.F. Pottage	Killam
Sexsmith	G. Kanda	Grande Prairie Mall
Standard	B. Gates	Calgary North Hill
Stavely	G. Chan	Claresholm
Strome	B. Loesch	Killam
Swan Hills	B. Lam	Barrhead
Sylvan Lake	J.M.E. May	Red Deer Riverside
Tangent	A. Fulton	Falher
Thorhild	P. Chomay	Redwater
Tilley	D. Rawleigh	Brooks
Torrington	D. Bauer	Three Hills
Vauxhall	L. Porter	Taber
Veteran	R.A. Edwards	Coronation
Vilna	C.E. Dagley	St. Paul
Wabamun	P. Burton	Stony Plain
Wanham	O. Melnyk	Rycroft
Warburg	P. Schnick	Breton
Waskatenau	S. Toews	Slave Lake
Waterton Park	R. Uibel	Pincher Creek
Wembley	R. Eagar	Grande Prairie 100th Avenue
Winfield	S. Hartman	Breton
Worsley	R.P. Lemire	Fairview
Youngstown	M. Logelin	Hanna

Treasury Branches' Services

Deposit Accounts
Current Accounts
PASS Accounts (personal chequing)
Regular Savings (chequing)
Super Savings (nonchequing)
Owls Club Savings
*Capital Savings (daily interest)
*The Albertan (daily interest)
*U.S. Dollar Daily Interest Savings Account
*U.S. Dollar Chequing Account

Investment Programs
Term Deposit Certificates
1 - 364 days
1 - 5 years
Registered Retirement Savings Plan (R.R.S.P.)
Guaranteed Investment Certificates
1 - 5 years
Savings Growth Certificates
6 year term
Interest compounded semiannually
Discounted Bearer Deposit Notes
Variable Rate Deposit Certificates

Safekeeping Facilities
Safe Deposit Boxes
Safekeeping
Night Depository

Money Services
Travellers Cheques
Money Orders/ Drafts in Canadian & U.S.
Foreign Remittances
Mail & Telephone Money Transfers
Deposit By Mail
Collections
Commercial Letters of Credit
Canada Savings Bonds
Securities Bought & Sold
Gold & Silver Bullion

Other Services
Utility Bills, Credit Card Remittances and Alberta Health Care Insurance Commission Premium Payments
Federal Tax Payments
Motor Vehicle & Operator's Licences (available at some Agencies only)
Fish & Game Licences (available at some Agencies only)

Loan Services**
Agricultural Loans:
Operating
Livestock
Machinery
Land Purchases
Improvements
Farm Home Improvement

Government of Canada
Farm Improvement Loans

Province of Alberta —
Alberta Agricultural Development Corporation Loans:
Alberta Farm Development
Dairy Development
Range & Soil Improvement Program
Veterinary Clinic
Breeding Animals
Sheep Producers Incentive Rebate Program
Vegetable & Potato Storage Program

Feeder Association Loans
Gas Co-operative Association Loans
Agriculture Society Loans
Municipal Corporation Loans

Commercial Loans:
Operating
Commercial Fixed Rate Term Loans
Long Term Capital Financing — Building & Equipment
Small Business Loans

Government of Canada — Small Businesses Loans

Time-Plan Personal Loans (life-insured)
Home Improvement Loans
Residential First & Second Mortgages
Mobile Home Loans (life-insured)
Alberta Student Loans
Petroleum & Natural Gas Loan Program

Special Programs
The American Express Gold Card (available through the PASS Account)
Senior Citizens Club
Seniors' Home Improvement Program (SHIP)
Express Deposit

*not available at all Branches
**ask us about optional Loan Life Insurance